

Metastorm Enterprise™ for Sarbanes-Oxley

Solution Overview

The Challenge

If your company is required to comply with the Sarbanes-Oxley (SOX) Act, you have implemented compliance processes and systems that have become part of your culture. The challenge now is to improve your SOX program – to increase the effectiveness of ongoing reviews and to contain the costs of meeting Section 404 and other SOX requirements.

Specifically, you seek to:

- Improve access to process documentation
- Adequately track testing and remediation activity
- Reduce the cycle time of compliance programs
- Reduce internal costs and external audit fees
- Integrate the program with existing systems where possible
- Improve overall Corporate Governance

The Solution

Metastorm Enterprise™ solutions for BPM, EA, and BPA can help you meet your compliance objectives by assisting in managing your SOX program, and by serving as a development platform for automation of key business processes. Metastorm Enterprise software can:

- Create sustainable, documented models of the processes, resources, data and systems associated with key corporate functions.
- Analyze enterprise models and processes for potential compliance discrepancies or vulnerabilities.
- Provide access to process flows and other documents through database storage or integration with existing repositories.
- Automate and manage the overall compliance flow, incorporating electronic forms and automated assessments and attestations.
- Automate other significant business processes, strengthening key controls and allowing for continuous improvement.
- Fully document each instance of the process, reducing testing and audit time and corresponding fees.
- Add visibility to the process activity increasing accountability and improving governance.
- Empower users to take ownership of reporting & disclosure processes and improve confidence in the accuracy of the data being generated.
- Adapt your processes quickly to changes as they occur with version control and preservation of the audit trail.
- Create transparency at all levels of the organization.

Why Metastorm?

Metastorm Enterprise drives continuous compliance success by supporting the following:

Control. Metastorm BPM systems enhance process control through automation and visibility to process activity. Using user friendly interfaces and “intelligent” electronic forms, only the information needed by an individual at each point in the process is available, and pre-defined authority levels limit actions.

Collaboration. People, working together across functional and geographic boundaries, are critical to financial reporting and compliant business process. Sharing resources, gaining context for changes, managing exceptions, measuring performance, and continuously improving is challenging and requires a sophisticated solution. Metastorm ProVisionEA, ProVisionBPA, and BPM solution enable collaboration between business users and between business and IT to ensure everyone is aligned in strategy, planning, and execution.

Highlights

Sarbanes-Oxley

Capabilities Enabled

- Modeling of processes, resources, and systems
- Financial statements certification
- Disclosure controls process
- Financial reporting procedures
- IT system change tracking

Benefits

- Document and sustain models of key processes, resources, systems, and data
- Track, measure, and audit financial data and demonstrate controls set up for financial tracking in an organization
- Promote data accuracy and reduce duplicate data entry errors
- Enforce Sarbanes-Oxley compliance by automating all financial reporting processes

Customer Examples

- AMTI
- Blue Rhino
- Wilmington Trust

Repeatability. A must for meeting audit standards, an automated, electronic process is established that is consistent, repeatable, and fully substantiated.

Integration. Relying on data from multiple, disparate systems is a given with today's typical corporate infrastructure. Your business process solution must provide a united front to these systems, creating a single process interface that promotes data accuracy, reduces duplicate entry, and eliminates multiple system access.

Security. Multi-level security allows you to control access and decision-making levels through role definition and use of digital signatures.

Adaptability. The demanding pace of change in business today requires high-performing organizations to adapt quickly. Metastorm BPM allows you to change process flows quickly and easily while maintaining financial controls and preserving documentation of historical process instances. Models developed in Metastorm ProVisionEA and ProVisionBPA can be continued fine-tuned and optimized to adjust to changing regulations and business dynamics.

Measurability. Compliance with the Sarbanes-Oxley Act means having the ability to track, measure, and audit financial data and being able to demonstrate the process and controls around production of financials. Metastorm Enterprise software provides business activity monitoring and tracking of key performance indicators to ensure you are meeting strategic objectives while maintaining SOX compliance.

About Metastorm Inc.

With a focus on enterprise visibility, optimization, and agility, Metastorm offers market-leading solutions for Enterprise Architecture (EA), Business Process Analysis & Modeling (BPA) and Business Process Management (BPM). As an integrated product portfolio, Metastorm Enterprise™ allows organizations to maximize business results by unifying strategy, analysis and execution. Metastorm is the only solution provider to bring together these critical disciplines on a single software platform to enable an understanding of enterprise architecture and strategy, accurate impact and opportunity assessment, effective process execution, and accelerated value realization for organizations worldwide. For more information on powering strategic advantage with Metastorm Enterprise, visit www.metastorm.com.



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